

CHINA SILICON VALLEY BUSINESS DEVELOPMENT

**Statement of Special Meeting
of the Board of Directors**

October 10, 2014
6:30 p.m. Pacific Standard Time
By Teleconference Telephone

Directors Present: Kelly Gao, Stephanie Xu, Victor Wang
Secretary of the Meeting: Yan Liang

1. The Board formally removes Ms. Wendy Xue from China Silicon Valley in all capacities, effective immediately.
2. The Board formally removes Ms. Stephanie Xu from the Director of the Board and the Co-President of China Silicon Valley, effective immediately.
3. The Board formally appoints Ms. Stephanie Xu to be the President Emeritus of China Silicon Valley, effective immediately.
4. The Board formally accepts Mr. Victor Wang to step down from the President of China Silicon Valley by the end of year 2015, the new president will be elected in the end of 2015 for a term of two years starting from the end of 2015.

Dated: October 10, 2014

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Yan Liang
Secretary of the Meeting